

Message Text

LIMITED OFFICIAL USE

PAGE 01 SAIGON 07619 021156 Z

53

ACTION EA-14

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-09 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12 IO-12

EB-11 COME-00 TRSE-00 OMB-01 RSR-01 /106 W
----- 084349

R 021115 Z MAY 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 1046

INFO AMEMBASSY BANGKOK

AMCONSUL BIEN HOA

AMCONSUL CAN THO

CINCPAC

AMCONSUL DANANG

AMCONSUL NHA TRANG

USDEL JEC PARIS

AMEMBASSY PHNOM PENH

AMEMBASSY VIENTIANE

LIMITED OFFICIAL USE SAIGON 7619

CINCPAC FOR POLAD

E. O. 11652: GDS

TAGS: PINT VS

SUBJECT: NGUYEN THI HAI COMMENTS ON TIN NGHIA BANK CASE

1. LOWER HOUSE DEPUTY NGUYEN THI HAI, A 10 PERCENT STOCKHOLDER IN THE RECENTLY CLOSED TIN NGHIA BANK, TOLD EMBOFFS ON MAY 2 THAT SHE HAD RESIGNED FROM THE BANK'S BOARD OF DIRECTORS IN 1970 AND HAD NOT BEEN ASSOCIATED WITH BANK MANAGEMENT SINCE THAT TIME. ASKED TO WHAT EXTENT SHE BELIEVED THE CHARGES AGAINST BANK OWNER NGUYEN TAN DOI WERE FACTUAL, SHE SAID THERE WAS NO QUESTION THAT HE HAD ENGAGED IN ILLEGAL ACTIVITY, BUT THAT ALL MAJOR BANKS WERE FORCED TO DO THE SAME IN ORDER TO MEET GVN DEMANDS FOR OPENING NON- PROFITABLE RURAL BRANCHES. IN ADDITION, DOI USED FUNDS ILLEGALLY- BUT AGAIN IN RESPONSE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SAIGON 07619 021156 Z

TO OFFICIAL PRESSURES- TO INVEST IN VIETNAMESE INDUSTRIAL ENTERPRISES, ACCORDING TO HAI.

2. MRS. HAI OPINED THAT TIN NGHIS HAD BEEN CLOSED BECAUSE DOI HAD MADE SOME ENEMIES WHILE EXPANDING HIS BUSINESS. SHE ADDED THAT, ALTHOUGH HE WAS OVERTLY " AMBITIOUS" IN BUSINESS, HE WAS NOT " POLITICALLY AMBITIOUS", INTIMATING THAT HE IS NOT AN ASTUTE POLITICIAN. CONTRARY TO HER ADVICE, SHE SAID, HE HAD " MADE SOME MISTAKES". HAI IDENTIFIED ONE SUCH MISTAKE AS HIS DECISION TO GRANT LOANS TO FOUR OPPOSITION NEWSPAPERS (WHICH SHE DECLINED TO IDENTIFY) WITH WHICH THEY MADE THE REQUIRED DEPOSITS UNDER LAST YEAR' S PRESS LAW.

3. COMMENT: HAI SUGGESTION THAT DOI' S PROBLEMS STEM FROM POLITICAL " MISTAKES" RATHER THAN ILLEGAL BUSINESS PRACTICES IS A COMMONPLACE ASSERTION IN THE SAIGON RUMOR MILL. ONE PERSISTENT RUMOR HAS IT THAT HIS MAJOR MISTAKE WAS HIS ALLEGED FAILUR TO JOIN AND FUND THE DEMOCRACY PARTY, OF WHICH MRS. HAI IS TREASURER GENERAL.

BUNKER

LIMITED OFFICIAL USE

NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAIGON07619
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730533/aaaahiix.tel
Line Count: 83
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 16 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Aug-2001 by izenbei0>; APPROVED <01-Oct-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971113
Subject: NGUYEN THI HAI COMMENTS ON TIN NGHIA BANK CASE
TAGS: PINT, PINT
To: BANGKOK
BIEN HOA
CAN THO
CINCPAC
DANANG
EA
JEC PARIS

NHA TRANG
SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005